

# NATIONAL DEVELOPMENT BANK (AMENDMENT) ACT, 1984

No. 14.



of 1984

## ARRANGEMENT OF SECTIONS

### SECTION

1. Short title
2. Amendment of section 2 (1) of Cap. 74:05
3. Amendment of section 8 (2) of principal Act

### **An Act to amend the National Development Bank Act**

*Date of Assent:* 13.4.84.

*Date of Commencement:* 19.4.84.

**ENACTED** by the Parliament of Botswana.

1. This Act may be cited as the National Development Bank (Amendment) Act, 1984. Short title

2. The National Development Bank Act (hereinafter referred to as "the principal Act") is hereby amended in section 2 (1) thereof as follows — Amendment  
of section 2  
(1) of Cap.  
74:05

- (a) by inserting immediately after the definition of the words "Deputy Chairman", the following new definition —  
"‘financial year’ means a period of twelve months ending on 31st day of March;"; and
- (b) by substituting for the full stop that appears at the end of the definition of the word "staff" a semi-colon; and
- (c) by inserting immediately after the definition of the word "staff", the following new definition —  
"‘year’ means the financial year".

3. Section 8 of the principal Act is hereby amended in subsection (2) thereof by substituting for the words "calender year" wherever they appear therein, the words "financial year".

PASSED by the National Assembly this 4th day of April, 1984.

G.M. BASELE,  
*Acting Clerk of the National Assembly.*